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July 13, 2023

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Cheryl Blundon
Director of Corporate Services and Board Secretary

Re: Application for July 1, 2023 Island Industrial Customer Conservation and Demand Management Cost Recovery Adjustment – Hydro's Reply

On June 27, 2023, Newfoundland and Labrador Hydro ("Hydro") filed an application with the Board of Commissioners of Public Utilities ("Board") for approval of the proposed Island Industrial Customer ("IIC") Conservation and Demand Management ("CDM") Cost Recovery Adjustment, to become effective July 1, 2023.

Application Summary

In Order No. P.U. 37(2022),¹ the Board approved a Revised CDM Cost Recovery Adjustment Definition effective as of January 1, 2023. The Revised CDM Cost Recovery Adjustment Definition increased the amortization period of annual CDM costs from seven to ten years for both historical balances and annual charges. Hydro's proposed IIC CDM Cost Recovery Adjustment is as a result of the change in the amortization period.

Party Comments

Hydro notes that Newfoundland Power Inc. and the IIC Group advised that they had no comments on the application; no comments were received from any other party.

Hydro respectfully requests that the Board approve Hydro's application as submitted.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/nk.kd

¹ *Public Utilities Act*, RSNL 1990, c P-47, Board Order No. P.U. 37(2022), Board of Commissioners of Public Utilities, December 16, 2022.

ecc:

Board of Commissioners of Public Utilities

Jacqui H. Glynn
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Consumer Advocate

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